

City of Portland Youth Tax Credits



Companies registered to do business in the State of Oregon that pay Business License Tax to City of Portland and hire a youth or substantially support youth career learning may qualify for either the Foster Youth Employment or Youth Career Readiness Tax Credits.



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Foster Youth
Employment
&
Career Readiness
Tax Credits



Youth Career Readiness & Foster Youth Employment Tax Credits

Tax Years:
2011 & 2012



The City of Portland made two (2) types of \$500 business-license tax credits available to for-profit businesses who pay City of Portland Business License Taxes and support youth career readiness activities. Worksystems manages the certification of the tax credits on behalf of the city.



General Overview

Tax credits are available for 2011 and 2012 tax years. Both Youth Career Readiness and Foster Youth Employment tax credits are in the amount of \$500 each. Businesses may qualify for more than one tax credit.

Youth Career Readiness

The goal of the Youth Career Readiness Tax Credit is to increase the number of students who graduate from high school “career-ready” by expanding the meaningful career-related learning experiences that are available to them. To this end there are three (3) major skill areas of focus: ability to apply classroom learning in the workplace, employability skills (eg critical thinking or responsibility) and technical, job-specific skills related to a career pathway.



For a business to qualify for the Youth Career Readiness Tax Credit they must provide career awareness, exploration or preparation activities at a direct cost to the business of \$2500 or in-kind value of more than \$5000.

Foster Youth Employment

Businesses that hire youth who are or were served by the state of Oregon’s foster care system may qualify for a \$500 tax credit. To qualify a

business must employ a foster youth or former foster youth at a minimum of 200 hours in a six month period if the youth who is attending an educational program or 400 hours in a six month period if the youth is not attending an educational program.

What next?

If you...

- Are interested in hiring a youth.
- Want to offer career related learning opportunities to youth.
- Want to know if your business qualifies for a Youth Tax Credit based on a hire you made in 2011 or 2012
- Want to know if career preparation activities you’ve offered youth qualify your business for a tax credit.
- Have any questions about the tax credits.

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